Fiscal Impact

2nd Session of the 59th Legislature

Bill No.: SB 1288
Version: INT
Author: Sen. Prieto
Date: 02/02/2024

Fiscal Analysis

The Oklahoma Corporation Commission estimates an approximate 17,000 wells on the orphan well list. The process of providing information on the wells would cost between \$10,000-\$20,000 per well. If one-third of wells were tested using the lower estimate, the fiscal impact would be approximately \$55,500,000.

FY'25 Impact: \$55.5 million

Full Year Impact: \$55.5 million

Prepared by: Senate Fiscal Staff